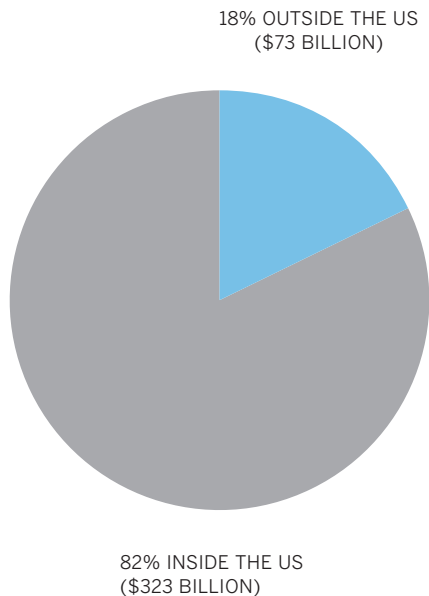
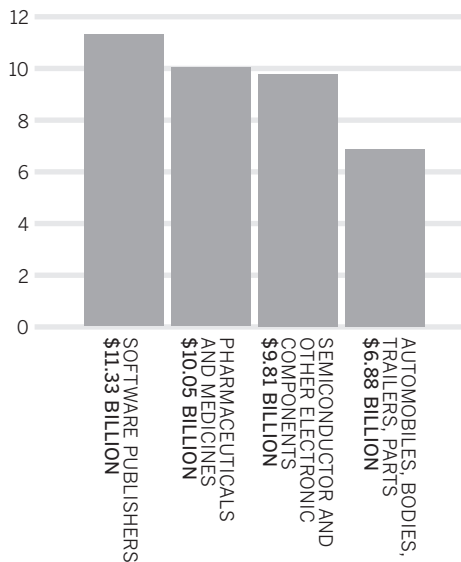


Corporate R&D Spending: Where in the World

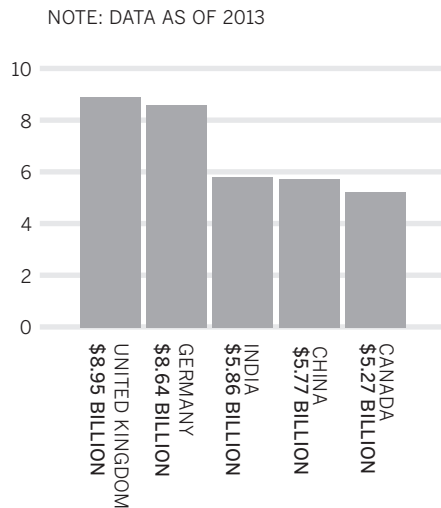
Foreign vs. Domestic



Industries Performing Most Foreign R&D



Top Foreign Locations for R&D by US Companies



SOURCE: NATIONAL SCIENCE FOUNDATION, NATIONAL CENTER FOR SCIENCE AND ENGINEERING STATISTICS, AND US CENSUS BUREAU, BUSINESS R&D AND INNOVATION SURVEY, 2013